

OUR PRODUCTS



CFS Financial Services Ltd.

"...we challenge your expectations"

Credit Services

LOANS AND ADVANCES

The various types of loans are:

- i. Personal Loan:** It mainly involves the granting of loan facilities to individuals who are gainfully employed or has a regular flow. The aim of the loan is to enable individual meet necessary needs.
- ii. Working Capital Loan:** This is basically making funds available for the operational needs of a business. A charge is usually taken on the working assets of the borrower for the duration of the facility.
- iii. Bridging Loan:** This is a loan taken in anticipation of an expected payment on a service rendered. It is usually short term, with the assets of the business/individual used as security.
- iv Transaction/L.P.O. Finance:** This is the granting of short term facilities to finance LPO/Job orders from reputable organizations. It is usually for purchase of goods within our borders.
- v. Invoice Discounting:** This service is designed to bridge the funding gap of suppliers who have receivables from previous supply jobs and need funds to execute new jobs or run their operations. It is essentially the provision of finance against the security of receivables. This facility is provided only where goods or services have been supplied from business to business on credit terms.



vi. Project Financing: This is usually medium or long term in nature. It is always targeted at a particular project. Drawdown on this form of loan is in stages, depending on agreed terms and project milestones.

vii. Consumer Loan: For an organisation to achieve set objectives, the adoption of a benefit structure that ensures goal congruence in the area of employee-employer relationship is often essential. The CFS Financial Services Ltd Consumer Loan Scheme is a Retail Loan Package aimed at providing client's employee with a convenient option of meeting their financial needs under a more flexible and agreed repayment tenor. The scheme is a work benefits compensatory to the employee welfare package. The objective of the scheme is to enhance employee commitment, loyalty and productivity. The employer is usually required to repay the loan and charge same to employee's payroll, and to guarantee such facility in an event of default or cessation of employment.



LEASES

Stated below are the types of lease facilities at CFS. These are:

- Finance Lease** – This is an agreement between the lessee and the lessor, where the lessor agrees to finance the purchase of an asset for the lessee, who in turn agrees to a structure repayment of the value of the asset as well as a margin of income to the lessor. The asset purchased serves as the collateral for such facilities. Repayment can be structured to suit the cash flow of the lessee. The title of the asset reverts back to the lessee after full and final servicing of all obligations on the lease agreement. This type of facility is available for individual, enterprises and corporate organisation.
- Sale and Lease Back** – This form of lease involves the refinancing of an already existing asset, so that funds can be made available to the business. The assets of the business are sold to the lessor, who in turn leases it back to the lessee for an agreed term and tenor, during which the title reverts to the lessor (by way of an executed Bill of Sale agreement) for the duration of the facility. The title of the asset reverts back to the lessee after full and final servicing of all obligation on the lease agreement.





REQUIREMENTS/CHECKLIST FOR COMPANY(S) CORPORATE CLIENTS

REQUIREMENTS FOR INDIVIDUAL CLIENTS

1. Completion of KYC Form
2. Copy of any of the following means of identification - (Drivers' License, International Passport or National ID).
3. Copy of Utility Bill - (PHCN or Water)
4. Two (2) recent passport photographs

Additional requirements for credit clients

5. Letter of employment and Pay slip (6 months)
6. Confirmation letter
7. Company ID card
8. Employer letter of undertaken (where applicable)
9. Twelve (12) months bank statement
10. Tenancy agreement
11. Marriage certificate where applicable
12. Proforma invoice where applicable
13. Proforma invoice where applicable
14. Inspection of asset
15. Copies of relevant documents relating to collateral proposed
16. Any other relevant documents.

1. Copy of memo/article of association
2. Copy of form CO2
3. Copy of form CO7
4. Copy of certificate of incorporation
5. Passport photograph of authorised signatory to company's account

Additional requirements for credit clients

6. Company's profile
7. Copy of audited/unaudited financial statement
8. Copy of management account for the past twelve month
9. Cashflow projection for the next twelve to eighteen (12 -18) months covering the duration of the facility
10. Bank statement of the major accounts of the company (for the past twelve months)
11. Proforma invoice
12. Copies of documents relating to the collateral proposed.
13. Inspection of asset
14. Contract agreement/Purchase Order/Invoices where applicable
15. Any other relevant documents.

Our Contact



CFS Financial Services Ltd.

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our PRODUCTS



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Treasury Services

We are active players in the money market and have carved a niche for ourselves in the non-bank financial sector. We offer short tenured treasury instrument with competitive yields and well secured. Service of course is delivered with high level of professionalism and a quick turnaround time. We offer a wide range of specific treasury products which are as follows:

INVESTMENT APPRECIATION NOTE (IAN)

This is the fixed tenured investment, which offers a good return on your investment, because we match our funds with good investment outlet. This product is backed by a duly executed promissory note that is binding, which makes the investment highly secured. This product is highly beneficial to all sectors such as Insurance companies, Cooperatives Societies, Individuals, Schools etc.

LEASE INVESTMENT NOTE (LIN)

This product provides an investor with the opportunity to finance a laudable lease transaction and reap a return higher than that, which readily prevails in the market. The returns on this investment is computed on a reducing balance basis and this implies that the investor starts to get his investment repayments as well as his interest from the end of the first month of his investment and this



continues to the end of the investment tenor. This investment option is also a better secured option as the investor has the liberty to choose the particular asset in which he desires to invest and helps to improve the investor's cash flow.

PROJECT TARGET PLAN (PTP)

The Project Target Plan is an instrument designed to provide funding for a particular project or event. This will enable you invest your funds in continuous periodic placement in order to execute a targeted plan. The product is attractive in rate and the overall plan is structured to match the time when fund will be required.



EDUCATION INVESTMENT PLAN (EIP)

This is another target plan aimed at building an investment that provides deferred returns, but this time to meet the future educational needs of the investor's offspring's.



NON ASSET BACKED LEASE INVESTMENT NOTE (NABLIN)

This is another investment similar in features with the Lease Investment Note. The returns on this investment is computed on a reducing balance basis like the LIN but the major differences as the name implies is that this investment is not asset backed like the Lease Investment Note, instead the investment is secured with a credit Bond issued by a reputable insurance company.



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1. Completion of KYC Form
2. Copy of any of the following means of identification -
(Drivers' License, International Passport or National ID).
3. Copy of Utility Bill - (PHCN or Water)
4. Two (2) recent passport photographs

REQUIREMENTS/CHECKLIST FOR COMPANY(S) CORPORATE CLIENTS

1. Copy of memo/article of association
2. Copy of form CO2
3. Copy of form CO7
4. Copy of certificate of incorporation
5. Passport photograph of authorised signatory to company's account

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